GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:920
ANSWERED ON:19.07.2002
EXPORT OF DIAMONDS
BRAHMANAND MANDAL

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the India`s share in the world trade of diamonds;

(b) the estimated foreign exchange earned by India from export of diamonds annually; and

(c) the quantum and value of carved and polished diamonds exported during the first three months of the current financial year alongwith the names of countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) India`s present share in the World net exports of cut and polished diamonds is 55%.

(b) Following are the FOB value of exports of cut and polished diamonds during the last 3 financial years.

(In U.S.dollar in Million)

Year	Exports of Cut & Polished Diamonds
1999-2000	6647.82
2000-2001	6186.70
2001-2002 (Provisional)	5971.91

(c) During the month of April to June, 2002 in the current financial year, there has been exports of cut & polished diamonds to the extent of 90.44 lakh Carats in term of quantity valued at U.S. $ 1516.18 Million (Rs.7,383.62 Crores). These diamonds were exported to USA, Hongkong, Belgium, Israel, U.A.E., Japan, Switzerland, Singapore, Thailand, U.K. etc.